

Montello Lake Inland Protection & Rehabilitation District

Budget Meeting at Montello City Hall

June 1, 2024, at 8:30 am

Minutes

1. Meeting called to order by Mimi Pierson at 0831
2. Pledge of Allegiance
3. Roll Call – Present: Venise Mugler, City Representative; Ken Borzick, County Representative; Don Gibson, Secretary; Sue Fichtel, Treasurer; Mimi Pierson, Board Chairperson
4. Agenda was approved.
5. Minutes from May 11, 2024, meeting was discussed. Amended Minutes were approved.
6. Budget
  - a. Discussed that MLIPRD uses a flat rate fee rather than a MIL rate. The flat rate for property on the lake is currently \$308, property off the lake but in the District is \$81.40, and flat rate for businesses in the District is \$88.00. There will be no increase in the flat rate assessment for the 2024-2025 Budget year.
  - b. The Commissioner stipend is currently \$125 for each meeting attended. The stipend will not change for the 2024-2025 Budget year.
  - c. The stipend for the Treasurer is currently \$1500 annually. The stipend will not be changed for the 2024-2025 Budget year.
  - d. Lake Manger salary is currently \$2000 for the season. The salary will not change for the 2024-2025 budget year.
  - e. Aquatic Plant Management Plan. Hopefully the billing for the Plan will be submitted prior to the end of this fiscal year. If the billing is not submitted prior to the end of this fiscal year the funds will be forwarded to the 2024-2025 Budget to then cover the cost of the Plan.
  - f. Discussion regarding any other anticipated expenses. The Capital Expense Fund was discussed at length. The Fund is designed to be in place to have monies available if replacement of capital is necessary (harvester replacement, conveyor replacement, dump truck replacement, shed replacement). The current savings account (\$15,073.43) is the Capital Expense Fund. The 2023-2024 Budget has an additional \$15,000 earmarked for the Capital Expense Fund. The Harvester was purchased in 2007. It has a 15-20 life expectancy. The reality that a new harvester will need to be purchased or a total overhaul of the current harvester will need to be completed in the not-too-distant future is real. The 2024-2025 Budget will

propose an increase to \$20,000 be budgeted for the Capital Expense Fund.  
Placing these funds into a CD will be discussed at the Annual Meeting

7. An audit will be completed in August for the 2023-2024 fiscal year by Lisa Dunaway
8. Public Comments
  - a. Welding on the harvester was not completed prior to putting the harvester into the water.
  - b. The harvester will begin cutting on June 1, 2024
  - c. Currently MLIPRD has no outstanding loans or debt.
  - d. Weed spraying will be completed on June 11, 2024. Approximately 70 property owners have signed up for a 30' x 30' treatment area.
  - e. The Port-a-potty will be set up the week of June 3, 2024
  - f. Annual Meeting will be held on August 24, 2024 at the Montello City Hall at 1000. Following the Annual Meeting there will also be a First Quarter Meeting.
  - g. Annual Picnic will be held after the Annual Meeting
9. Adjourn at 0954